

**MINUTES OF THE STANDING COMMITTEE
ON COMMERCE**

Thursday, June 2, 2005

10:30 a.m.

Room 519, House Office Building

Chair Huizenga called the Standing Committee on Commerce to order.

MEMBERS PRESENT: Reps. Huizenga, Baxter, Emmons, Palsrok, Wenke, Green, Hildenbrand, Jones, David Law, Marleau, Schuitmaker, Meisner, Tobocman, Murphy, Dillon, Bennett, Accavitti (17/19)

MEMBERS ABSENT: Reps. Pavlov and McConico (2/19)

MEMBERS EXCUSED: Rep. Pavlov (1/19)

Representative Wenke, supported by **Representative Meisner**, moved to adopt the minutes from the meeting held on May 31, 2005. Hearing no objection, the minutes were adopted with **unanimous consent**.

A presentation on past and present business loan programs in Michigan was given by **Matt Hanley**, representing the Michigan Bankers Association; **Rick Berz**, representing Isabella Bank and Trust; and **Michael Cole**, representing the Bank of Ann Arbor. Questions and discussion followed.

The **Chair** laid **House Bill 4768** and **House Joint Resolution I** before the committee.

HB 4768	Tobocman	State; bonds; change the strategic fund act to the jobs for Michigan fund; implement.
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HJR I	Meisner	State; bonds; constitutional amendment for the issuance of certain general obligation bonds and to allow for certain investments; provide for.
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Dawn White, representing Solidica, Inc., testified in **support** of **House Bill 4768** and answered questions.

Brandt Coultas, representing the Ann Arbor Chamber of Commerce, testified in **support** of **House Bill 4768**.

Bill McMaster, representing Taxpayers United, testified in opposition to **House Bill 4768** and **House Joint Resolution I**.

Paul Bukowski and **Mark Clevey**, representing the Small Business Association of Michigan, submitted a testimony card on **House Bill 4768**, but were unable to speak due to time constraints. They agreed to return on June 7, 2005 to give their presentation.

Representative Baxter, supported by **Representative Meisner**, moved to excuse **Representative Pavlov**. Hearing no objection, **Chair Huizenga** excused **Representative Pavlov**.

There being no further business to come before the committee, the **Chair** declared the meeting adjourned, the time being **10:25 a.m.**

Representative Bill Huizenga, Chair

Jean Hamelin, Committee Clerk
(517) 373-5632